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			000967
	Infore Environment Technology Group Co., Ltd.		

	7-8 23	7-8 23
	0757-26335291	0757-26335291
	0757-26330783	0757-26330783
	wangyf@infore.com	wangyf@infore.com

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	518,130.86	
	11,131,313.54	
	2,560,044.13	2,560,044.13
	54,551,038.78	53,400,000.00 1,151,038.78
	1,841,368.99	
	24,676,400.00	“ ”

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cninf 巨潮资讯
www.cninfo.com.cn

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www.cninfo.com.cn

2019 59754 22.5%

346,393.90 8.49% 30%

40%

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2019 6954

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2019 2018 1 2019

6 30 41 13.81

cninf 巨潮资讯 www.cninfo.com.cn

100%		
25%	18,030,584.77	
	2,409,390,238.76	---

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			10	743,360,361.42	90,376,655.65	72,325,762.09	35,713,651.74	28,264,302.81
			11,000	920,335,728.45				

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2019		49.72%	2019 01 30	2019 01 31	2019-013
2018		49.83%	2019 05 13	2019 05 14	2019-039

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2 2016 7,427,028

12.49 / 8.31 / 4

55 51 7,427,028

6,923,501

2 2018 6 22 2017 1,166,988,852

10 0.9 2018 6 28 2018 6 29 2018 7 12

8.31 / 8.22 /

3 2019 4 19

2,967,197 2019 4 17

51

2,967,197

3,956,304

4 2019 5 13 2018 2018

316,306,214.60 1,137,500 3,161,924,646 3,163,062,146

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1,137,500 10 1.000359 2019 7 11 2019 7 12 5 2019 8 27

14 2019 5 14 2019 8 28

http://www.cninfo.com.cn

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		553,500.77	521,485.74

8 23 1,521
2016 4 1 2019 3 31 86,914.29 2019 4 1 2021 6 30
97,585.97 553,500.77 553,500.77 2019 6
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	2019 04 19	20,000	--	0			--	
				∧				
	2016 10 27	20,000	2017 11 24	13,000				
	2017 12 26							

( )	2018 12 12	20,000	2019 04 26	9,552.09				
	2016 02 02	13,000	2016 08					

A1+B1+C1		A2+B2+C2	
A3+B3+C3	318,000	A4+B4+C4	120,034.42
A4+B4+C4		7.95%	

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	COD		1		10.78mg/L	40mg/L	114.85	876	
			1		0.17mg/L	8mg/L	1.81	109.5	

11.37mg/L	40mg/L	164.63	1095.30	

	/SO2	80m	1		35.6mg/m3	GB18485-2014	22.21t/a	100t/a	
	/NOx	80m	1						

	/Pb	80m	1		0.03mg/m3	GB18485-2014	0.018t/a	0.0768t/a	
	/Cd	80m	1		0.008mg/m3				

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73,856,975 8.53 / 629,999,996.75
609,135,765.85
2017 517 2017 12 22
2018 1 3 2019 1 3 55,099,649

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[2018] 1934ETBT/F 9.12 Tf1 0 0 1 124.37 300.34 Tm6<0A072A36>26502C8>26<1E
1,017,997,382 399,214,659 310,423,813
79,842,931
68,830,113 40,913,514
40,141,033 38,709,849
1,996,073,294 7.64 / 2018 11 27
http://www.cninfo.com.cn
2018-122
3 2018 11 2 2018 11 23 6
1,900 308.70 186.12
139.60

1 2016 7 21 2016 9 23 2016 10 14 2017 3 14 2017 8 9
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11 9 2018 1 3 http://www.cninfo.com.cn)

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2019 6 30 1,137,500 0.036% 6.61 /
6.34 / 7,430,572 8,509,147
0.269% 6.69 / 6.28 / 55,085,598

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	0	0	1,017,997,382	1,017,997,382		2022 7 4
	0	0	399,214,659	399,214,659		2020 1 6

2019

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			2019 01 30	
			2019 01 30	

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	1,443,309,626.90	1,306,438,894.61
		68,351,583.93
	887,559,102.40	886,371,381.35
	199,161,693.24	180,295,857.45
	12,092,801,634.70	11,598,084,975.24
	1,660,824,578.48	1,285,134,604.85
	277,161,088.57	214,242,863.31
	270,345,000.00	216,945,000.00
		3,308,469.77
	892,938,321.38	869,814,964.92
	1,563,214,538.17	1,446,366,522.28

	34,745,659.12	25,443,512.51
	139,585,927.85	132,327,714.62
		498,759.03
	1,088,502,988.87	852,082,482.96
	10,648,349,259.80	9,829,173,401.57
	3,163,062,146.00	3,163,062,146.00
	9,607,120,061.86	9,601,763,095.92
	7,430,572.05	
	136,258,044.48	139,994,037.51
	190,398,205.17	189,997,881.77
	2,012,546,891.08	1,376,994,519.12
	15,101,954,776.54	14,471,811,680.32
	129,538,380.20	160,308,852.24
	15,231,493,156.74	14,632,120,532.56

	273,658.59	146,367.73
	3,010,667,466.42	1,614,220,647.83
	124,619,770.73	222,810,000.00
	2,532,657.79	2,228,354.94
	3,781,055,964.50	1,953,167,252.27
	16,600,849,441.28	18,065,712,023.65
	270,345,000.00	216,945,000.00

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	3,163,062,146.00	3,163,062,146.00
	15,349,639,984.09	15,344,231,690.23
	7,430,572.05	
	140,891,625.00	140,891,625.00
	155,777,492.35	155,377,168.95
	724,206,957.35	923,086,714.26
	19,526,147,632.74	19,726,649,344.44
	20,655,692,800.68	20,240,634,258.11

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	2019	2018
	6,114,686,347.77	5,854,074,860.69
	6,114,686,347.77	5,854,074,860.69
	5,285,459,529.94	5,255,831,912.16
[redacted]	4,577,172,888.41	4,498,552,479.38

	-3,735,993.03	-141,872,464.54
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	-3,735,993.03	-141,872,464.54
1.	-2,985,379.22	
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3.		-141,238,716.41
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7.	-750,613.81	-633,748.13
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		-558,949.37
	638,042,903.84	431,598,098.79
	631,816,378.93	227,170,815.93
	6,226,524.91	204,427,282.86
	0.20	0.120

cninf 巨潮资讯 www.cninfo.com.cn

	0.20	0.120

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	2019	2018
	15,544,212.14	14,086,829.33
	15,774,180.68	14,017,730.62
	15,690.43	37,784.75
	1,636,249.78	2,334,161.36
	14,940,245.93	19,181,605.61
	-9,232,274.00	2,354,096.80
	5,377,142.07	12,508,730.10
	-14,643,720.39	-10,186,170.58
	31,000.00	159,819.00
	-244,650,849.47	160,986,709.24
-		

2019
142,456,640.76
24,212,891.07
118,243,749.69
118,243,749.69
-141,238,716.41

	-212,159,311.77	-22,994,966.72

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	2019	2018
	5,182,992,937.07	4,519,903,624.23

	406,651,805.10	383,633,806.67
	455,592,894.38	341,283,141.72
	1,029,139,462.71	874,167,763.06

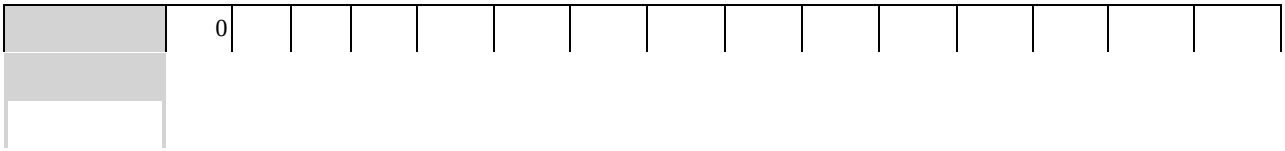
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	10,000,000.00	0.00
	940,410,553.68	1,264,653,304.22
	853,507,279.25	1,117,177,015.78
	476,499.08	869,746.95
	-315,527,557.18	247,962,868.67
	1,719,966,631.78	3,408,140,197.85
	1,404,439,074.60	3,656,103,066.52

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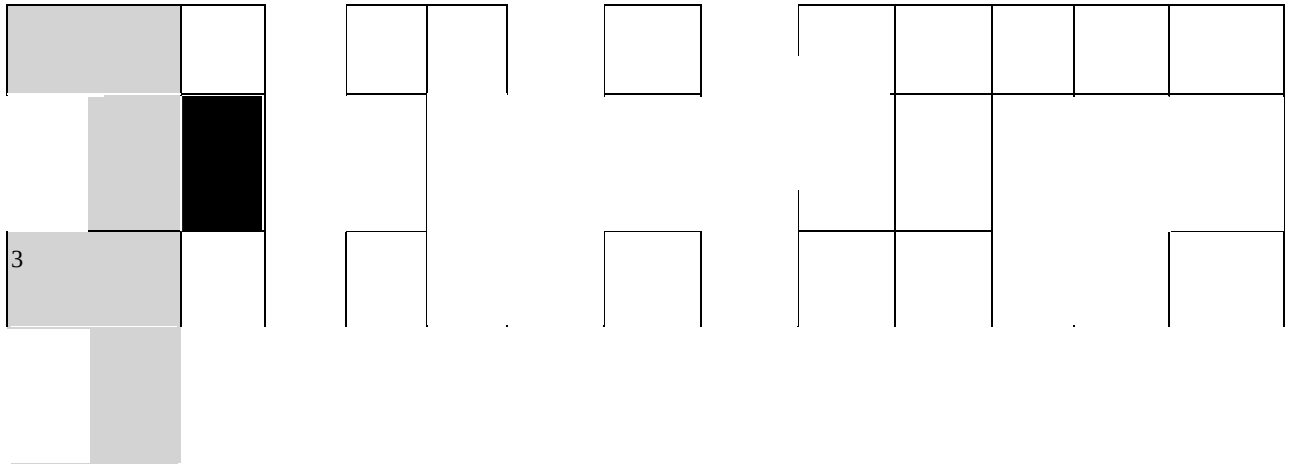
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3											-105,028,996.68		-105,028,996.68		-105,028,996.68
4														-1,528,838.35	-1,528,838.35
1															
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3															
4															
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	3,163,062,146.00	15,344,231,690.23	140,891,625.00	155,377,168.95	923,086,714.26	19,726,649,344.44


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					8,004,052.53		-141,238,716.41		4,714,090.73	9,743,573.22		-118,776,999.93
							-141,238,716.41			118,243,749.69		-22,994,966.72
					8,004,052.53							8,004,052.53

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1. PPP

PPP Public-Private Partnerships PPP

PPP - - BOT MC OM - - BOO - - TOT - - ROT

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2) 80% 125%

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		16% 13%[ ]**Ã**

	25%

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1	2019	15%
2	2017-2019	15%
3	2017-2019	15%
4	2018-2020 2021-2023	50%
5	2017-2019 2020-2022	50%
6	2018-2020 2021-2023	50%
7	2019	15%
8	2018-	

	2019-2021	50%
12	2017-2019	
13	2018-2020	
14	2017-2019 50%	20%
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2019

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> 2013 89 , 2019

199,161 2019

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						3,733,328.17	0.06%	1,866,664.09	50.00%	1,866,664.08
	6,699,882,060.04	100.00%	494,328,797.75	7.38%	6,205,553,262.29					

	69,312,078.30	1.03%	
	68,044,350.00	1.02%	3,402,217.50
	362,370,518.61	5.41%	14,652,922.02

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1	217,569,840.74	93.40%	137,036,828.42	96.23%
1 2	13,221,603.47	5.68%	5,238,130.60	3.68%
2 3	2,050,149.45	0.88%	128,868.00	0.09%
3	97,005.73	0.04%		
	232,938,599.39	--	142,403,827.02	--

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		(%)
	36,681,157.83	15.75%
	23,773,000.00	10.21%
	12,525,493.28	5.38%
	12,400,100.00	5.32%
	11,079,507.84	4.76%
	96,459,258.95	41.41%

6

		1,050,000.00
	415,709,246.02	273,542,453.45
	415,709,246.02	274,592,453.45

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		1,050,000.00
		1,050,000.00

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	212,503,865.03	135,853,629.78
	94,659,526.52	80,480,781.65
	138,905,203.93	75,710,643.77
	0.00	8,500,000.00
	12,055,335.84	6,522,811.49
	458,123,931.32	307,067,866.69

2

1 1	331,438,595.40
1 2	45,078,753.60

-	33,525,413.24	8,889,272.06		42,414,685.30
	33,525,413.24	8,889,272.06		42,414,685.30

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3.	4,127,108.77			4,127,108.77
1				
2	4,127,108.77			4,127,108.77
4.				
1.	818,639.00			818,639.00
2.				
1				
3.	818,639.00			818,639.00
1				
2	818,639.00			818,639.00
4.	0.00			0.00
		[redacted]		
1.				
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[redacted]

	892,938,321.38	869,814,964.92

4.	144,627,588.33	35,143,781.74

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	6,683,511.89		6,683,511.89	7,253,096.90		7,253,096.90
	1,063,286.00		1,063,286.00	1,223,918.44		1,223,918.44
	34,032,685.18		34,032,685.18	33,889,008.79		33,889,008.79
	34,748,053.44		34,748,053.44	24,714,747.31		24,714,747.31
PPP	6,078,588.66		6,078,588.66	7,127,903.19		7,127,903.19
PPP	5,886,105.24		5,886,105.24	20,097,141.41		20,097,141.41
PPP	6,051,666.52		6,051,666.52	3,176,231.67		3,176,231.67
	16,414,959.14		16,414,959.14	530,876.44		530,876.44
PPP	137,891,356.10		137,891,356.10	105,433,463.80		105,433,463.80
	14,624,608.05		14,624,608.05	14,059,523.38		14,059,523.38
	47,752,884.78		47,752,884.78	47,752,884.78		47,752,884.78
	18,104,178.38		18,104,178.38	17,983,012.05		

BOT	21,184,482.90		21,184,482.90	20,783,589.12		20,783,589.12
	345,846,550.41		345,846,550.41	131,658,469.74		131,658,469.74
BT				86,594,813.33		86,594,813.33
BOT	88,572,183.17		88,572,183.17	85,943,984.37		85,943,984.37
BOT	92,675,651.58		92,675,651.58	44,792,167.65		44,792,167.65
BOT	87,203,019.39		87,203,019.39	67,577,245.51		67,577,245.51

BOT

	67	79				1.46						
BOT	20,783,589.12	400,893.78				21,184,482.90	74.54%	75.00				

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BOT		6.21				6.21						
		19,635.31				19,635.31	1.27%	1.00				
		33,269,374.33				33,269,374.33		52.00				

	5			99	42			26
2.	6,486,480.58			52,419,461.74	36,323,349.79	849,333.27	3,900,828.48	99,979,453.86
1	6,486,480.58			52,419,461.74	36,323,349.79	849,333.27	3,900,828.48	99,979,453.86
3.								
1								
4.	54,891,724.53			406,469,296.28	162,952,573.97	10,818,280.21	13,002,485.44	648,134,360.43
1.				24,687,522.85				

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	5,714,428,315.99					5,714,428,315.99
	78,074,688.12					78,074,688.12
	316,465,481.91					

465.481.91

	5,712,414.05	1,102,912.62	1,773,025.80	0.00	5,042,300.87
	717,338.16	4,700,000.00	544,902.72	0.00	4,872,435.44
	6,429,752.21	5,802,912.62	2,317,928.52	0.00	9,914,736.31

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	538,270,392.75	86,841,781.33	536,778,334.99	81,426,178.35
	47,438,385.57	7,115,757.84	32,076,706.03	4,730,025.18
	24,566,524.85	24,566,524.85	182,425,634.99	27,363,845.25
	610,275,303.17	118,524,064.02	751,280,676.01	113,520,048.78

2

	533,379,747.59	78,305,280.35	533,379,747.59	85,015,117.12
	244,275,000.00	61,068,750.00	187,855,500.00	46,963,875.00

		118,524,064.02		113,520,048.78
		139,585,927.85		132,327,714.62

4

	27,686,660.82	148,671,801.00
	16,108,096.97	81,555,528.74
	113,316,779.40	117,969,374.58
	157,111,537.19	348,196,704.32

5

2020	0.00	248,580.00	
2021	710,571.15	13,889,871.49	
2022	3,938,683.87	67,417,077.25	
2023	11,458,841.95		
	16,108,096.97	81,555,528.74	--

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	727,497,564.76	503,600,000.00
	34,000,000.00	83,000,000.00
	375,000,000.00	275,000,000.00
	400,000,000.00	98,010,000.00
	0.00	199,500,000.00
	250,000,000.00	40,000,000.00
	1,786,497,564.76	1,199,110,000.00

23

	550,232,340.82	663,729,631.65
	2,295,757,160.45	2,250,001,922.31
	2,845,989,501.27	2,913,731,553.96

24

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	2,352,498,186.35	2,715,777,001.84
	1,326,390,735.96	609,660,229.72
	43,191,029.50	97,844,356.18
	3,722,079,951.81	3,423,281,587.74

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2019

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	280,368,372.46		301,459,964.93
	280,368,372.46		301,459,964.93

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	195,746,661.67	318,567,776.77	424,856,064.23	89,458,374.21
-	889,359.62	5,942,240.39	6,818,716.10	12,883.91
	0.00	476,573.27	476,573.27	0.00
	196,636,021.29	324,986,590.43	432,151,353.60	89,471,258.12

2

3

1	866,015.81	5,837,615.04	6,691,222.38	12,408.47
2	23,343.81	104,625.35	127,493.72	475.44
	889,359.62	5,942,240.39	6,818,716.10	12,883.91

27

	11,834,315.84	989,852.38
	182,565.44	3,431,984.37
	12,016,881.28	

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31

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	611,863,756.44	457,158,139.44

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	80,000.00			20,000.00			60,000.00	
	4,168,319.65						4,168,319.65	
	820,000.00			120,000.00			700,000.00	
	266,666.67			40,000.00			226,666.67	
	332,752.30			21,467.88			311,284.42	
	888,461.54			761,538.47			126,923.07	
	700,000.00			700,000.00			0.00	
	125,000.00			125,000.00			0.00	
2017	200,000.00			0.00			200,000.00	

13,823,418.70

34

	0.00	498,759.03
		498,759.03

2016 11 29 1,400,000.00 9,711,800.00 2019 06 30 9,711,800.00

35

		+ -					
	3,163,062,146.00						

37

		7,430,572.05		7,430,572.05
		7,430,572.05		7,430,572.05

2018 9 17 2018 10 8 2018
2018 11 13

5,000 15,000
12
2019 6 30 1,137,500 0.036% 6.61 /
6.34 / 7,430,572

38

	139,994,037.51	-750,613.81		2,985,379.22		-3,735,993.03		136,258,044.48
				2,985,379.22		-2,985,379.22		
						-750,613.81		
	140,891,625.00					-2,985,379.22		137,906,245.78
	-897,587.49	-750,613.81				-750,613.81		

39

		615,994.91	615,994.91	
		615,994.91	615,994.91	

40

	189,997,881.77	400,323.40		190,398,205.17
	189,997,881.77	400,323.40		190,398,205.17

8% 400,323.40

41

	29,160,018.97	21,080,899.72	28,906,592.95	23,890,313.36
	6,114,686,347.77	4,577,172,888.41	5,854,074,860.69	4,498,552,479.38

43

	11,822,334.63	9,428,684.20
	7,690,805.35	5,854,573.79
	2,495,711.21	2,173,995.58
	4,872,662.30	4,649,778.28
	122,436.71	1,542.16
	1,003,933.23	1,285,116.44
	793,823.04	833,078.53
	18,075.86	9,999.04
	217,868.52	81,908.74
	29,037,650.85	24,318,676.76

44

	92,560,161.14	125,276,763.63
	80,956,332.09	69,493,831.45
	43,589,318.79	40,017,605.85
	21,172,102.00	17,969,374.65
	21,785,652.56	28,491,236.72

	1,989,994.12	2,130,510.62
	26,268,440.82	33,174,748.98
	1,636,249.78	2,387,173.56
	1,523,921.34	14,382,496.13
	37,341,835.37	9,352,431.38
	369,590,028.23	397,254,893.72

45

	77,143,389.56	89,001,624.26
	54,983,765.21	58,708,466.05
	18,460,871.33	20,748,799.72

47

	47,335,347.85	72,845,120.96
	-17,307,468.97	-67,003,891.90
	-7,139,643.78	-12,265,396.37
	229,767.20	753,433.53
	6,767,232.27	6,790,185.48
	3,383,071.38	2,696,008.92
	-23,326,870.23	-1,604,440.91
	-2,548,974.32	-2,768,253.95
	7,392,461.40	-557,234.24

48

	23,860,357.44	10,971,758.60
	12,405,704.29	15,266,077.30
	36,266,061.73	26,237,835.90

49

	5,884,628.56	6,337,594.96
	-25,290,896.37	-13,100.00
	9,581,446.02	10,601,082.40
		124,652,550.81
	2,560,044.13	3,708,170.95
	24,676,400.00	22,611,600.00
	17,411,622.34	167,897,899.12

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50

	53,400,000.00	165,303.63
	1,151,038.78	1,681,300.00
	54,551,038.78	1,846,603.63

								/

54

	989,833.58	152,000.00	989,833.58
	443,243.59	39,215.37	443,243.59
	116,208.49	129,897.20	116,208.49
	5,188,655.93	8,826,189.77	5,188,655.93
	6,737,941.59	9,147,302.34	6,737,941.59

55

1

	145,327,412.98	106,574,474.80
	3,104,528.15	1,013,720.34
	148,431,941.13	107,588,195.14

2

	790,210,838.00
/	197,552,060.42
	-73,732,330.82

	-24,805,958.42
	148,431,941.13

56

57

1

	294,965,936.04	124,271,255.00
	125,239,004.46	159,211,350.89
	50,000,000.00	
	16,126,265.87	6,885,327.04
	12,438,784.20	6,705,711.30
	15,105,042.80	8,721,383.89
	820,477.58	3,732,849.85
	4,683,907.31	
	7,176,429.75	891,167.29
	526,555,848.01	310,419,045.26

2

	93,642,265.29	89,971,408.88

	28,643,917.78	35,186,465.37
	2,101,622.51	2,445,888.38
	1,591,475.25	1,064,820.83
	44,202,715.49	34,386,683.98
	26,076,115.77	22,575,735.49
	23,868,131.84	32,594,035.46
	43,589,318.79	40,017,605.85
	5,697,256.51	3,116,802.05
	662,287.65	853,989.56
	3,518,484.74	
	5,528,201.32	
	9,788,100.73	8,451,889.62
	1,029,139,462.71	874,167,763.06

3

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	600,000.00	
	3,080,000.00	
	2,500,000.00	

	6,388,425.87	5,282,875.24
	534,674.86	-6,371,546.56
	4,986,012.82	
	-54,551,038.78	-1,846,603.63
	40,213,170.34	31,354,974.95
	-17,411,622.34	-167,897,899.12
	-5,004,015.24	-5,777,466.99
	7,258,213.23	-17,670,562.14
	-136,870,732.29	-

	--
	5,652,171.83
	8,137,779.38
	--
	8,137,779.38
	--
	-2,485,607.55

4

	1,404,439,074.60	1,719,966,631.78
	143,607.84	65,451.05
	1,404,295,466.76	1,711,688,736.47
		8,212,444.26
	1,404,439,074.60	1,719,966,631.78

2018 12 31 2,389,358,581.74 , 1,719,966,631.78 669,391,949.96 466,829,259.44 60,309,025.99 750 6,750,000.00 64,342,036.40 317,169.95 599,587.72 70,244,870.46

2019 6 30

	620,683,732.65	
	128,531,052.62	
	77,091,713.51	
	82,469,203.66	
	1,030,220,484.00	
	133,380,337.43	
100%	89,448,608.29	[1]
100%	90,376,655.65	
100%	57,778,733.14	
100%	81,379,133.04	
25%	18,030,584.77	
	2,409,390,238.76	--

[1] 2019 42

2019 8 23

61

1

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	776,718.72	6.8747	5,339,708.18
	58,817,473.86	0.8797	51,739,379.06
	--	--	
	1,622,203.31	6.8747	11,152,161.10
	4,128,221.36	0.8797	3,631,431.20

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	633,333.34		400,000.00
	281,666.67		130,000.00

31,000.00

		2019-03	200.00	100.00
		2019-02	495.00	99.00
		2019-03	100.00	100.00

					100.00%	
					100.00%	
					100.00%	
				100.00%		
				100.00%		

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					100.00%	
					90.00%	
				75.00%	25.00%	
				100.00%		

2019 4 29

2

2019

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	277,161,088.57	
	--	--
--	5,884,628.56	
--	5,884,628.56	

4

				/	

5

6

( )

1.

2.

2019 06 30 5.41%(2018 06 30 6.80%)

(1)

		1	1-2	2	
	679,560,705.81				679,560,705.81
	679,560,705.81				679,560,705.81

( )

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		1	1-2	2	
	619,342,298.97				619,342,298.97
	619,342,298.97				619,342,298.97

(2)

( )

1

	--	--	--	--
1.	3,885,591.40			3,885,591.40
2	1,473,791.40			1,473,791.40
3	2,411,800.00			2,411,800.00

32.18%

2.01%

42.68%

2

3

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		25,752,040.42			
		525,861.99			
					25,158.44
					24,086.00

		20,062,823.10	32,181,428.73
		178,067,996.37	197,748,783.91
		174,888,361.63	174,081,695.59
		2,939,032.61	3,314,911.05

я

2

553,500.77

[2] 44,327,621.00 20,626,173.16
21,913,812.79 14,745,721.86

4

	9,000,000.00	2016 08 26	2019 06 30	
	1,200,000.00	2016 09 21	2019 06 30	
	500,000.00	2016 09 23	2019 06	

2019

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6

1

		407,329.82	20,366.49	433,8(3.12	21,690.41
		160,209.39		191,6(5.36	
				54,01 3.62	43,214.90
		19,438,716.49	38,000.00	19,988,3(5.09	57,205.00
				2,396,18 3.08	45,168.92
				33,41 3.42	26,730.74
		340,000.00	17,000.00	908,68 5.86	53,843.50
				1,461,13 1.05	
				588,7(5.00	
		134,943.22	4,125.00	1,337,6(2.46	4,125.00

	18,954,718.44	15,165.00	35,760,028.64	36,938.34

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				10,333,147.43	
		4,000.00	200.00	156,021.77	7,801.09
		689,995.57	34,499.78	2,425,147.47	121,257.37
		32,500.00	1,625.00	17,064,800.31	5,050,089.20
		365,661.93	18,283.10	365,661.93	18,283.10
		8,372,363.66	836,744.78	8,369,900.00	836,990.00
		1,726,600.00	86,330.00	2,577,000.00	128,850.00
				686,000.00	34,300.00
		503,850.00	25,192.50	448,000.00	22,400.00
		266,062,274.60	2,190,261.82	371,170,644.42	7,427,449.21
		1,419,293.82		105,204.67	5,300.23
				25,584.31	20,467.45
				5,000.00	250.00
				20,000.00	2,000.00
				10,000.00	500.00
				20,000.00	1,000.00
				50,000.00	2,500.00
				1,730,000.00	86,500.00
		7,683,143.33	748,862.87	7,642,541.94	68,800.00

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	30,053,505.01	601,070.10

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			350,400.00
			751,030.00
		553,500.00	235,500.00
		360,181.04	411,000.00
		429,000.00	
			2,840,000.00
		1,356,740.87	4,587,930.00
		50,000.00	
			3,992,980.36
		196,365,675.96	307,112,012.36

3,952,355.54

	27,150,000.00
	0.00
	0.00
	9.26 / 12 24 30% 30% 40%

(1)

2018 3 12

2,715

116,698.89 2.35% 12

24 9.26 / 30% 30% 40%

(2)

2016 3 9 2016 < >

544 48,492.44 1.12%

2015 10 5

544 816 18.77 / 12.49 / 2016 10

0.398874

7,427,028 12.49 / 8.31 / 2017 10

0.90 8.31 / 8.22 / 2018 10

1.000359 8.22 / 8.12 /

9.36 / 9.26 / 12

24 8.22 / 30% 30% 40%

2

	Black-Scholes
	40,395,668.79
	5,356,965.94

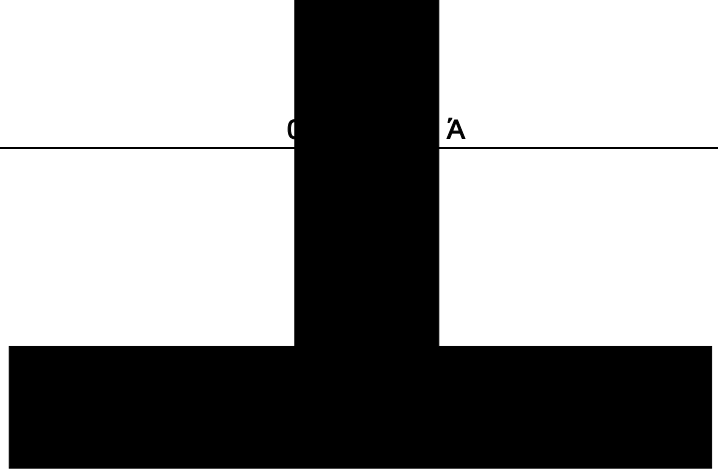
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1. 2017 10 27
3,009.46 2018 12 28
2017 06 4 2,907.14

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2019 8 9

100% 1,000

		10,340.29 [1]	2016.06.30	2022.06.17
		2,340.99 [2]	2016.09.09	2019.09.09
		924.63	2017.01.09	2019.12.28
		4,683.10	2017.01.09	2019.12.28
		254.00	2018.08.24	2020.12.31
		412.40	2018.08.24	2021.08.22

	124,619,770.73	222,810,000.00
	2,886,047,695.69	1,391,410,647.83

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2019 6 30				

□ √

1 1	2,884,489,681.49
1 2	1,440,000.00
2 3	76,203.00
3	41,811.20

15,250,000,00

0.00

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4

	83,571,176.38	
	-363,524,107.52	263,666.71

	518,130.86	
	11,131,313.54	
	2,560,044.13	2,560,044.13
	54,551,038.78	53,400,000.00 1,151,038.78
	1,841,368.99	
	24,676,400.00	

3

1

2